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STATE OF NEW HAMPSHIRE



PUBLIC UTILITIES COMMISSION 21 S. Fruit St., Suite 10 Concord, N.H. 03301-2429

January 20, 2015

Michael Joseph Nordlicht, General Counsel Agera Energy LLC 555 Pleasantville Road S-107 Briarcliff Manor, NY 10510

Re: DM 14-298, Agera Energy LLC Application to Register as a Competitive Electric Power Supplier

Dear Mr. Nordlicht:

On October 29, 2014, Agera Energy LLC (Agera) submitted an application to the Commission for registration as a competitive electric power supplier (CEPS). The application included a certificate demonstrating that Agera had completed electronic data interchange (EDI) testing with Liberty Utilities (Liberty) and Public Service Company of New Hampshire (PSNH). The application also included a letter of credit (LOC) with a one-year term that expires on January 8, 2016. Agera requested a waiver of Puc 2003.03(a)(5), which requires that the financial security filed with a CEPS initial application have a term of five years and 150 days.

Commission Staff filed a memorandum on January 20, 2015, and noted that, if the rule waiver is granted, the application complies with the requirements of Puc 2003 and 2006.02. Staff recommended that the Commission grant the waiver request and approve the registration for a term that begins with the date of the approval letter and ends concurrently with the expiration date of the LOC, January 8, 2016. In addition, Staff recommended that the Commission authorize Agera to operate only in the franchise areas of Liberty and PSNH. Finally, Staff recommended that Agera be informed that the financial security rules are likely to change during 2015 and that it should monitor the rulemaking process in Docket No. DRM 13-151 and plan accordingly.

The Commission has reviewed Agera's application and Staff's recommendation and has granted the requested rule waiver and approved the application as recommended. Accordingly, Agera's application to register as a CEPS, authorized to operate only in the franchise areas of Liberty and PSNH, is granted for a term beginning on January 20, 2015 and ending on January 8, 2016. Pursuant to N.H. Code Admin. Rules Puc 2003.02(a), Agera must submit a renewal application at least 60 days prior to the expiration of the approved registration period, on or before November 9, 2015.

TDD Access: Relay NH 1-800-735-2964

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FAX No. 271-3878

Website: www.puc.nh.gov Page 2

Please be aware that registered CEPSs are subject to specific requirements contained in Puc 2000 – Competitive Electric Power Supplier and Aggregator Rules. These rules are available at: <u>http://www.puc.nh.gov/Regulatory/Rules/PUC2000.pdf</u>. Finally, as noted above, the financial security rules set forth in Puc 2003.05(a)(5) are likely to change. Please monitor the Commission's website for notice of this rulemaking process and plan accordingly.

Sincerely,

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Debra A. Howland Executive Director

cc: Service List Docket File

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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